

	<u>Before</u> <u>Transaction</u>	<u>After</u> <u>Transaction</u>
CFO pre-WC + Interest / Interest		
Cash flows from operating activities	823	847
Capitalized Interest	(16)	(16)
less, Change in Working Capital	(180)	(179)
Total CFO pre-WC	987	1,009
Gross Interest expense	174	174
CFO pre-WC + Interest Expense	1,161	1,183
Gross Interest expense	174	174
CFO pre-WC + Interest / Interest	6.7x	6.8x

Moody's Standard Grid Range: (4.5x-6.0x)

Debt / Capitalization		
Long-term debt	4,056	4,056
Equity	4,250	4,157
Deferred Tax Liability	2,663	2,663
Total Capitalization	10,969	10,876
Debt / Capitalization	37.0%	37.3%

Moody's Standard Grid Range: (35%-45%)

CFO pre-WC / Debt		
Total CFO pre-WC	987	1,009
Long-term debt	4,056	4,056
CFO pre-WC / Debt	24.3%	24.9%

Moody's Standard Grid Range: (22%-30%)